MARKET RISE SLOW

Strong Influence at Work to Strengthen Prices.

SALE OF BONDS IS GOOD NEWS Am. Cotton Oil.

Wall Street Pleased by Purchase by Am. German and French Capitalists of Am. Tob. pfd..... \$29,000,000 of the Fifteen-year Debenture Bonds of the N. Y., N. H. & Atchison . H. Railroad-Anaconda Gains.

New York, Feb. 16.—That gradual hard-ening of the stock market which has been ening of the stock market which has been unmistakably in progress for over two weeks past was again very noticeable in the trading in stocks to-day. The market, though dull during the greater part of the half session of the stock exchange, yet clearly betrayed the work of strong influence making for an advance in prices.

This movement is all the more discerning, Cong. Gas. This movement is all the more discerning, in that it is of a slow and so-called creeping character.

Had the rise assumed the form of a vio-

lent rush, the almost certain presumption would have been that it was caused merely by a frightened retirement of short Gen. Elec. Gt. North. pfd.... contracts which would have left the mar- Gt. ket when completed in an exposed state. Int. Met. Int. Met. pfd.... But the advance has gone on in a way K. C. So. pfd. be said, too, that it has been accompanied by signs that if they are as yet slight are Nat. Lead. N. Y. Cent... still plainly defined of a better demand N. for bonds and strictly investment securi- N. and W........... North. Pac.....

The most gratifying announcement in the financial district for a long time was that made yesterday of the sale to German and French capitalists of \$29,000,600 of the fifteen-year debenture bonds of the New York, New Haven and Hartford New York, New Haven and Hartford S Railroad Company at a price which makes the interest yield on the company at a price which makes the interest yield on the company at a price which makes the interest yield on the company at a price which makes the company at Railroad Company at a price which have
the interest yield on the same bonds, as it
is understood, really less than 5 per cent.
This is the first time for several weeks
that any issue by a railroad company for
then short-ferm obligations has met
the short-ferm obligations has met the short-ferm obligations has met
the short-ferm obligations has met the short-ferm obligations has met the short-ferm obligations has met the short-ferm obligations has met the short-ferm o with public favor, and it is believed to be Uthe precursor of other sales of similar securities in the foreign markets. The present movement of the market makes comparisons interesting with that of a somewhat corresponding period in the year 1903. At that time, as will be remembered, a long decline had taken place in the stock market, the credit of our railway companies had been greatly strained, and these companies could not borrow in any other way except by the sale of shortterm notes. As soon as it was found, however, that money could be obtained in this way, the discovery marked the end of the depression in security prices that

had been going on, Bank Statement Noncommittal. After a time railway obligations running

for a longer time than two or three years and bearing interest at a lower rate than those previously sold began to be in demand, and in due course of time the price of investment stocks rose. Finally, the whole stock market advanced.

In the earlier dealings to-day changes States government bonds: in prices were not conspicuous, save in the case of a few stocks, chiefly the 2s, registered, 1930. Anaconda Mining and Canadian Pacific shares, in which good gains were recorded, and it was clear that orders to 4s, coupon, 1907.... buy stocks at any recession were present 4s, registered, 1925. prevailing prices. Whether or not the bank statement, when it appeared, was Philippine 4s. 109% more favorable than was looked for, the fact was that, after the return was published, restraints upon the underlying strength of the market seemed to be to considerable extent removed. Save in on particular, the bank return was itself of rather noncommittal character. The cas held by the banks decreased \$918,000, or little more than was estimated yesterda and the bank surplus increased slightle over \$1,000,000. The pleasing feature of the statement was, however, a decreas of \$7,205,000 in the bank loans, the first time in a long period when such a reduc-tion has taken place.

Becomes Strong at Finish.

However caused, the strength of th market became pronounced in the remain ing half hour of business. Especiall, strong buying developed in the Unio Pacific, Great Northern preferred, Penn sylvania, and all the leading stocks, an the market closed at a greater averag net advance than was recorded yesterday Sterling exchange again developed eas to-day in consequence, as was suppose of the news of the sale of the New Have notes to foreign capitalists. The presump tion is, of course, that remittances money to this side because of this trans action will result later on in a pressur of sterling bills in the exchange market Speculators engaged in fighting the advancing tendency of the market made a much capital as they could naturally dur ing the week out of the falling off in rail road earnings that are now reported.

The real matter of note in this regard is that the falling off is no greater than has actually occurred. In the month of January last year railroad gross earnings

Wabash first 5s. 113

Wabash second 5s. 161

Wabash deb. R. 171

Total sales, \$741,000, against \$1,346,000 yesterda \$755,000 a year ago, and \$1,435,000 a year ago. increased over 18 per cent over those of the year before, these earnings, too, coming at the end of a series of successive increases in previous years. Considering a practical stoppage of railway traffic in the Northwest, it is only a matter of surprise that railway earnings for January this year exhibited any increase what-

TRUST PRESIDENT QUITS.

Head of Box Board and Paper Company Resigns Place.

New York, Feb. 16 .- President O. C. Barber, of the United Box Board and Paper Company, to-day tendered his resignation to the directors. No action has been taken yet toward filling the

Friction between President Barber and certain stockholders regarding financial deals is said to have caused the resignation, although no official explanation of his action has been given.

BOSTON STOCKS.

* necessary			M
Quotations are furnished by E. R.	Chape	man &	LA
Co., members New York Stock Exchan	ge. G.	Bowie	M
Chipman, manager, 1301 F street north		40	Ju
Curpman, annuager, were a correct doren		Asked.	RII
Boston and Albany		Asteu	M
Boston and Maine		*****	Ju
Boston Elevated		149	N
Fitchburg pfd			trac
Mexican Central		25%	and
New York, New Haven and Hartford		183%	Max
American Pneumatic Tube		1034	881/2
American Sugar			f. (
American Sugar pfd		13014	nav
American Telephone and Telegraph		12814	1184
American Woolen		3214	rive
American Woolen pid		100%	0
Edison Electric Illum		225	No.
Massachusetts Electric		1914	No.
Massachusets Electric pfd		69	f. 0
Massachusetts Gas		66	0
United Fruit		107	whi
United Shoe Machinery		68	T
United Shoe Machinery pfd		281/2	1917
North Butte		113	WH
Atlantic			M
Bingham		17½ 30¼	Ju
Copper Range			COL
Shannon		22%	M
Pro .	78	22%	Ju

NEW YORK STOCK MARKET.

Quotations furnished by Charles G. Gates & Co. mbers New York Stock Exchange, Munsey Building.

Closing.
Closing.
Sales.Open.High.Low.Fe,16,Fe,15,
... 300 15 15 14% 14% 14% Amal. Copper. 27,100 1141/2 1147/2 1141/2 1141/2 1141/2 . 1,400 44% 44% 44% 44% 44% 44% Am. C. and F .. 500 31 31 31 31 30% 100 82½ 82½ 82½ 82½ 82½ Am. Ice Sec.... 2,500 75 75% 74% 75% 75 1,500 145 145% 144% 145% 145% Am. Loco. 1,800 136¼ 136¼ 135¾ 135¾ 135¾ 100 96% 96½ 96% 96½ 96% 100 32% 32% 32% 32% 32% 32% . 55,900 299 302% 298% 299% 299% .. 5,000 104% 104% 104% 104% 104% 104% 500 99½ 99½ 99½ 99½ 99% 300 121 121½ 121 121½ 123 Atchison pfd.. At. Coast Line .. 700 114% 114% 114% 114% 114% Balto, and Ohio. Brook. R. T

18,800 131%, 132%, 1311%, 132%, 1311%, 1300 951½, 951½, 951½, 951½, 951½, 951½, 951½, 951½, 350 365%,

CURB MARKET.

Quotations are furnished by l	6. R.	Chapn	ian å
Co., members New York Stock E	Exchang	e, G.	Bowi
Chipman, manager, 1301 F street	north	west.	
Open,	High.	Low.	Close.
American Can pfd 55	5514	55	55%
British Columbia Copper., 10%	10%	109 ₈	105
Boston Consolidated Copper 30%	30%	30%	303
Chicago Subway 28%	28%	281/2	285
Cumberland Ely 12	12	12	12
Greene Copper 32½	32%	32	32
Mitchell Mining 5%	5%	512	51
Nipissing Mining 14%	14%	13%	135
Standard Oil	540	538	540
Trinity 33	33	-30	30
United Copper 73%	73%	73	73
Utah Copper, 391/2	39%	39%	39%
Cananea Central	3.500	****	
Greene Copper 321/2	32%	32	32

GOVERNMENT BONDS.

New York, Feb. 16.-Closing quotations of United

MISCELLANEOUS BONDS.

.0	and the second s	
a	New York, Feb. 16.—Stock exchange bonds	tran
ie l	actions:	
of	American Tobacco 6s	110
sh	American Tobacco 4s	15
a	Atchison, Topeka and Santa Fe gen. 4s Atchison, Topeka and Santa Fe adj. 4s	101
y,	A., T. and S. F. adj. 4s, stamped, reg	92
3	Baltimore and Ohio gold 4s	101
of	Baltimore and Ohio Southwest Div. 31/2s	
se l	Central Pacific first 4s	98
	Chesapeake and Ohio 4½s	105
st	Chicago, Burlington and Quincy joint 4s	99
C-	Chicago, Milwaukee and St. Paul first 5s	113
. 11	Chicago, Rock Island and Pacific rfg. 4s	91
-1	Chicago, Rock Island and Pacific col. 4s	76
ie i	Chicago, St. P., M. and O. 6s	131
- 1	C., C., C. and St. Louis 4s	301
1)-	C., C., C. and St. Louis 4s, St. Louis Div,	97
ly	Delaware and Hudson 4s	105
n	Distil. Securities C. 5s	104
3-	Illinois Central 4s, 1952	102
d	International and Great Northern 5s	95
	Louisville and Nashville first	112
ge	Missouri, Kansas and Texas first 4s	98
ÿ.,	Missouri, Kansas and Texas second 4s	85
se	Missouri, Kansas and Texas 45	97
đ,	Missouri Pacific 5s, 1920	103
n	New York Central 31/2s	93
777.1	Norfolk and Western con. 4s	98
0-	Oregon Short Line 6s	113
of	Pennsylvania 35s, 1912.	95
S-	Pennsylvania, 1915	93
re	Reading 4s	97
t.	Reading J. C. 4s	96
	St. Louis Southwestern first 4s	94
d-	St. Louis and S. F. rfg. 4s, cash	82
18	Seaboard Air Line 4s	81
Γ-	Southern Pacific rfg. 4s	94
1-	Southern Railway 5s	112
. 6	United States Steel S. F. 5s	99
rd :	Wabash second 5s	113

NEW YORK B.	ANK STA	TEMI	ENT.
Loans	\$1,092,061,000	Dec.	\$7,295,40
Deposits	1,057,546,200	Dec.	8,016,30
Circulation	53, 194, 309	Dec.	140,50
Legal-tender	76,650,100	Dec.	2,704,30
Specie	192,167,500	Inc.	1,785,400
Reserve	268,817,600	Dec.	918,93
Required	264,386,550	Dec.	2,004,07
Surplus	1,431,050	Inc.	1,085,17
Ex U. S. deposits	8,228,925	Inc.	
Surplus of the banks	is \$4,431,005, :	against	\$5,789,925
a year ago, and \$9,204,42	5 two years a	go, .	

CDAIN MADKETS

ONAIN M	ann	E13.		
Quotations furnished by members Chicago Board of				
Chie				
WHEAT- MayJuly	Open.	High. 78% 78%	77%	773
CORN— May July OATS—				
MayJuly	37	371/4	36%	363
PORK- May LARD-	17.45	17.45	17.22	17.3
July				
May July	9.48	9.50 9.55	9.37 9.47	9,4 9,5
New York, Feb. 16.—WH trading. No. 1 Northern and rail), 7e over May, 1 Manitoba, 90½, f. o. b.; 2 88½, f. o. b.; No. 2 red, f	Duluth L. o. b. No. 2 N	Veaker i, to ; No. orthern	with arrive 1 No	ligh (laker) ethern titoba

WASHINGTON STOCK MARKET.

Sales-Regular call, 12 o'clock noon, Washington Gas 4s, \$1,000 at 104%, \$1,000 \$1,000 at 1044. Metropolitan Railroad 5s, \$1,000 at 110½, \$1,000 at Washington Railway and Electric 4s, \$1,00

Washington Railway and Electric 48, \$1,000 at 85, \$1,000 at 87%. Potomac Electric Light 58, \$1,000 at 104½. Capital Traction, 10 at 142½. Washington Railway and Electric preferred, 5 at 85%, 5 at 204, 25 at 57¼, 25 at 57¼, 25 at 57¼, 26 at 204, 10 at 204½, 10 at 37½, Mitchell Mining, 100 at 5%, American National Bank, 10 at 168, National Bank of Washington, 10 at 608¼, 10 at 608¼,

National Safe Deposit, 10 at 101¼.
Atter call—Mitchell Mining, 100 at 5½, 100 at 5½.
Mergenthaler Linotype, 1 at 205.
Capital Traction, 10 at 142½.
Mitchell Mining, 100 at 5½, 100 at 5½.

104 106¼

Columbia Title Real Estate Title MISCELLANEOUS STOCKS.

PRICE CHANGES FOR THE WEEK.

105½ Griffin Halstead & Co., brokers, mem-115½ bers Washington Stock Exchange, 1344

T. BREEF HOLFHACEP			
Bonds. Open.	High.	Low.	La
\$9,000 Wash. Gas ctfs II3	113	113	113
3,000 Wash. Gas 4s 104%	10454	194%	104
-7,000 Wash. Rwy. 4s 85	85	84%	84
4,000 Pot. Elec. 5s 104%	104%	104%	164
3,000 Met. R. R. 5s 110%	110%	110%	-110
Stocks.			
91 Capital Traction 1431/2	143%	143	143
2,310 Wash, Rwy. com 39%	49%	. 3914	40
145 Wash, Rwy, pfd 85%	855%	8548	85
226 Wash. Gas 56%	5734	5634	57
85 Mergenthaler 20234	204%	202%	291
800 Lanston 131/2	13%	13%	13
300 Greene 32%	33	3156	:31
1,900 Mitchell 578	5%	515	5
65 Graphophone com 43	44%	43	- 44
41 Graphophone pfd 83	83	83	83
80 Am. Nat. Bank 167	168	16678	168
45 Nat. City 143	143	143	143
112 Nat. Bank of Wash, 612	612	6067%	SOR

PRICE CHANGES FOR ONE YEAR.

14		400
14	LISTED BONDS.	
福福福 经 化二甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基		Feb. 16, F
16		1906.
16	Washington Gas 4s	
14	Washington Gas certificate 6s	
56	Capital Traction 4s	
34	Anacostia and Potemac 58	104
14	City and Suburban 5s	103
lã.	Columbia 5s	
34	Columbia 6s	
1	Metropolitan 5s	1161/8
	Metropolitan 6s	101
14	Wash, Rwy, and Elec. 4s	. 88
	U. S. Elec. Light deb. 68	1021/2
12	*U. S. Elec. Light cert. 6s	10256
CB.	Potomac Electric Light 5s	105
	Nor. and Wash. Steamboat 5s	110
	Ches. and Pot. Telephone 5s	195%
	PUBLIC UTILITY STO	CKS.
	Capital Traction	
V	Wash, Rwy, and Elec. com	
2.8	Wash, Rwy, and Elec. pfd	
	Nor. and Wash. Steamboat	
	Washington Gis	
	Georgetown Gas	
	Chesapeake and Potomac Telephone,	
00	TYPE MACHINE STOC	
99		
90	Mergenthaler	
60	Lanston	14
00	MINING STOCKS.	
30	Greene Copper	
75	Mitchell Mining	11½
75	NATIONAL BANK STO	CKS.

TRUST COMPANY STOCKS.
 American Security and Trust
 286

 National Safe Deposit and Trust
 189

 Euron Trust Company
 150

 Washington Lean and Trust
 219

SAVINGS BANK STOCKS. Home Savings Bank... Union Savings Bank...

FINANCIAL.

FINANCIAL.

Established October 19, 1904. Capital and Surplus, \$687,621.80 Deposits More Than \$2,500,000.00

By Careful and Conservative Management

-this bank has already reached a prominent position among Washington's leading financial institutions. There are few banks anywhere (and certainly NONE

in this city) that can show such a record of progress. This success offers the best proof of the fact that our service is appreciated-that depositors find it to their advantage to intrust us with their banking business.

Business men, professional men, and others having need of a bank are invited to consult us relative thereto.

The Commercial National Bank

OFFICERS:

DIRECTORS:

Frederick C. Stevens. President. P. J. Brennan Walter A. Brown R. A. Chester. . 1st V. President. N. H. Shea....2d V. President. Geo. W. White Cashier.

M. J. Colbert
H. Bradley Davidson
Frederick C. Stevens
J. J. Darlington
Victor B. Deyber
George W. White

bt. A. Chester

Cor. 14th and G Sts.

LOCAL FINANCIAL GOSSIP.

n the Washington Exchange yesterday elling in quotation lots up to 204%, about two points above the price of the previou day. One share of the stock sold at 205 the highest price paid for it in many months. Those in a position, to know are reticent as to the cause of the recen rise in this stock from less than 200, bu which will change existing conditions new issue of stock, following the lead of most of the large and wealthy corpora

Good trading was recorded in Railway bonds, Gas 4s, and Potomac Electric Light, \$7,000 of these bonds selling at

Mitchell Mining was in strong demand n the regular call and in the general rading after call. Trades in this stock aggregated 500 shares, nearly all at 51/2.

Bank shares were not so much in evi ence as on Friday, though quotation lots Its Application to Public Lands Unof the Bank of Washington sold at 608%.

side of this market will prove highly To treat coal and iron lands as public

looks to be superior to the selling." ter and generally higher market is looked power of gigantic corporations. It is one for next week. Good stocks should be of the most exasperating themes, in ret

the favorable feature being a decrease in private monopoly.

tions made lately.

"I am assured that the Aldrich currency bill is going to pass early next week, and there is little doubt that this belief is responsible in a large measure for the strength of prices. On the announcement of the passage of this measure, stocks should be a sale, for with that out of the way, the Harriman investigation would then be the paramount issue. Closing prices were at the high point of the day, moving and in the last five minutes quite moving up in the last five minutes quite rapidly.

G. Bowie Chipman, of E. R. Chapman & Co.—"Prices were strong, although the leaders failed to open at the London level. During the final few minutes the market was spirited and advanced materially, the last prices being gratifying to the advocates of a higher level. Indications would point to a continuation of this movement during the first part of the week. The bank statement was more favorable than expected, the reserve being strengthened slightly and the loans showing for the first time in months a contraction. I think the market will be very much better next week."

Quotations furnished by Dick Bros. & Co., members of the New York and New Orelans Cotton exclusions, with Liverpool closing steady on the reduction of estated and quiet. Cables were equal to expectations, with Liverpool closing steady on the reduction of estated and quiet. Cables were equal to expectations, with Liverpool closing steady on the reduction of estated and quiet. Cables were equal to expectations, with Liverpool closing steady on the reduction of estated and quiet. Cables were equal to expectations, with Liverpool closing steady on the reduction of estated and quiet. Cables were equal to expectations, with Liverpool closing steady on the reduction of estated and quiet. Cables were equal to expectations, with Liverpool closing steady on the reduction of estated and quiet. Cables were equal to expectations, with Liverpool closing steady on the reduction of estated and quiet. Cables were equal to expectations, with Liverpool closing steady on the reduction of estated and quiet. Cables were equal to expectations, with Liverpool closing steady on the reduction of estated and quiet. Cables were equal to expectations, with Liverpool closing steady on the reduction of estated and quiet. Cables were equal to expectations, with Liverpool closing steady on the reduction of estated and quiet. Cables were equal to expectations, with Liverpool closing steady on the reduction of estated and quiet. Cables were equal to expectations, with Liverpool cl

S. H. Agnew, of Henry Clews & Co .-"The market was strong and gave evidences of good buying. A somewhat unfavorable bank statement was looked for, May, and it proved to be the reverse. The and it proved to be the reverse. The items of \$7,000,000 decrease in loans, \$1,000,000 decrease in surplus reserve, and only \$1,000,000 decrease in cash, was considered favorable. The placing of \$29,000,000 of bonds by the New York, New Haven and Hartfood, Pollynay Company in European. NEW YORK MONEY.

NEW YORK MONEY.

New York, Feb. 16.—Money on call to-day was guilty miles and specific colors. The control of the strong of t Hartford Railway Company in European May, markets, on what are considered good July.

Capital, \$1,000,000. Surplus, \$1,300,000. RAFTS Issued Direct on the Principal Cities of the World.

Exchange bought and sold. -Letters of Credit issued. Money transmitted by cable. Stocks and Bonds bought and sold. -Collections & Investments made

National Pa. Ave., Opposite U. S. Treasury.

Highest Returns to Investors HEISKELL & McLERAN, 1908 F st. nw

PUBLIC UTILITY PRINCIPLE.

der Leasing System.

Opinions on the New York Market. | President Roosevelt's message on the J. B. Weed, of Dick Bros, & Co.-"After natural resources of the country still left Total sales on the Washingtton Stock a little activity at the opening, in which in the public domain is one of the sound-Exchange and range of prices for the a few stocks moved up fractionally, the est and most admirable he has ever written. It is a plea for the cons fessional transactions constituted the the remaining mineral deposits for the principal activity during the rest of the public good rather than for corporate diviseason. The bank statement was some- dends under private monopolistic exploiwhat better than expected, but this did tation. He presents unassailable doctrine not seem to stimulate much buying. The however socialistic some may regard it, in close was firm, with prices around the saying that "mineral fuels, like the forbest, though trading was very quiet. I ests and navigable streams, should be believe that a firm adherence to the bull treated as public utilities."

profitable to the conservative trader within the next six weeks. The buying looks to be superior to the selling." if such a policy had been inaugurated in Herbert L. Jones, of Charles G. Gates this country sixty years earler, there & Co.-"The bank showing was somewhat would be to-day far less agitation over the better than had been anticipated. A bet- dangers of concentrated wealth and the bought on all declines. Indications point respect, upon which one's mind can dwell, to the passage of the Aldrich financial to consider the manner in which the vast Following are the bid prices for the most active stocks on the Washington Stock Exchange yesterday, and on the corresponding date a year ago:

To the passage of the Aldrich financial bill in the Senate on Monday. This will be an important factor to the money market, and to the commercial and industrial interests throughout the nation."

The passage of the Aldrich financial to consider the manner in which the vast mineral treasures of the earth within our national borders have been allowed to slip from the ownership of the whole people into that of a few individuals, without Benjamin Woodruff, of Post & Flagg .- the slightest compensation worthy of the "There was very little doing, but the tone name. The question now arises whether was strong throughout. The bank state- what is left of that priceless material ment proved to be better than expected, heritage shall also be turned over to

loans in spite of the known large flota- . The lease system which the President proposes has been sufficiently tried in

COTTON MARKET.

New York, Open. High. Low. Noon.
9.25 9.25 9.22 9.23
9.40 9.41 9.39 9.40
9.52 9.53 9.51 9.52
9.77 9.78 9.76 9.73
9.84 9.84 9.84 9.84 New Orleans, Low. 11:30. 10.14 10.16 10.21 10.23

FINANCIAL.

FINANCIAL.

Day

DIRECTORS. Charles G. Allen, Thomas H. Anders Rudolph B. Behrend, Scott C. Bone, Jacob Eisenmann

Henry J. Goodman Homer Guerry, Thomas R. Harney, A. M. Lothrop, William H. Lynn, R. B. H. Lyon, Henry A. Pressey, Jackson H. Ralston, I. E. Shoemaker, John B. Sleman, jr., E. Quincy Smith, George O. Walson, J. Louis Willige, Charles E. Wood, S. W. Woodward.

Almost every one has at one time or another experienced the necessity of transacting banking business after the usual banking hours. This Day and Night Bank provides this additional convenience for its customers. You can deposit money, withdraw funds, or command any banking courtesy at any time between 9:30 a.m. and 12 midnight. May we have your account?

Washington Exchange Bank, 710 14th Street.

U. S. Government Depositary.

THE TRADERS **National Bank**

-INVITES THE ACCOUNTS OF BANKS, CORPORATIONS, -FIRMS, AND INDIVIDUALS

Assuring that unquestioned protection which only a National Bank can give, and the most liberal treatment permissible under safe banking methods.

SAVINGS DEPT.

Our Savings Department offers exceptional advantages to small depositors.

Funds deposited therein not only have NA-TIONAL BANK PROTECTION, but DRAW IN-TEREST and are payable on demand. ONE DOLLAR will open a savings account.

Savings Department Is Open Every Saturday from 6 to 9 p. m.

OFFICERS:

C. J. Rixey, President. Arthur G. Plant, V. Pres. J. Fendall Cain, Cashier. H. Owen Thompson, Asst. Cashier.

DIRECTORS

R. H. Lynn, George Mitchell, Henry P. Blair, G. Bowle Chipman, G. Bowle Chipman,
Wm. A. Gordon,
D. Agnew Greenlees,
Walter Hieston,
Eldridge E. Jordan,
B. Stanley Simmons.

Cor. Tenth St. and Penna. Ave.

While You Are Young

Is the time to begin laying away a small amount of your weekly or monthly earnings, to protect you in your old days. A nice, convenient way to do it is by getting a

Pocket Savings Bank

And when you have any money to spare, put it in, and each month bring it to us-We pay you

3% Interest. We Invite Your Account.

HOW I SAVED MY FIRST \$100 UNION SAVINGS BANK 710 FOURTEENTH ST. N.W. WASHINGTON D.C.

UNION SAVINGS BANK. 710 FOURTEENTH STREET N. W.

Washington Loan & Trust Co.

OFFICE COR. 9TH AND F STS. PAID-UP CAPITAL, \$1,000,000. "SURPLUS, \$600,000 (EARNED)."

Loans in any amount made on approved real estate or collateral at reasonable rates. Interest paid upon deposits on monthly balances subject to check.

This company acts as executor, administrator, trustee, agent, treasurer, registrar, and in all other fiduciary capacities.

Boxes for rent in burgar and fireproof vaults for safe deposit and storage of valuable packages.

Charles G. Gates & Co. (Trinity Building)

111 BROADWAY, NEW YORK Members of all Exchanges. Branch Offices.
The Waldorf-Astoria, New York Rockery Building, Chicago, Railway Exchange Building, Chicago, Atlantic City, New Josep, French Lick Springs, Indians.

Washington Office, Munsey Bldg. TELEPHONES, MAIN 3790-3791-3792 Direct Private Wire Service.

Assistant Treasurer Assistant Treasurer Real Estate Officer Trust Officer

Members N. Y. Stock Exchange 80 Broadway, New York.

WASHINGTON OFFICE 1301 F Street N. W. G. B. CHIPMAN,

Member Washington Stock Exchange.